



FARA ANNOUNCES NEW OWNERSHIP STRUCTURE AND NEW MANAGEMENT

January 9, 2023. Miami, Florida. The Formula & Automobile Racing Association (FARA) announced today its new ownership structure and new executive management team as a sure sign the championship will retain its innovative and competitive foundation for the foreseeable future.

The new ownership structure composed of **Jose De las Casas & TLM Racing** have appointed as Chief Race Director, renown professional race car driver, racing instructor and coach, **Gerardo Bonilla**, who will be supported by a team of Competition Directors formed by **David Leira**, **Paul Ronie**, and **Derek Granison**. **Bob Ricker** will take the role of Deputy Race director working alongside Gerardo during race weekends.

Gerardo Bonilla has been a master instructor and director of operations for premier race schools and served as series driver coach and race steward for the USF2000 National Championship (more info below). The Competition Directors joining him, *David Leira (TLM Racing)*, *Paul Ronie (RSR Racing)*, and *Derek Granison (Extreme Velocity)* add their decades of race experience and knowledge across several organizations.

Mario Cader-Frech, through KC Social Impact Lab LLC, has been hired to act as role of Executive Director, Strategic Partnerships. Increasing fan engagement and experiences with the brand on and off track, taking FARA to new and more diverse audiences, and bringing exciting new opportunities to competitors and spectators alike.

With the new ownership and management changes in place, FARA plans to keep improving driving conditions to continue offering a safe, exciting, competitive environment for everyone. Additional changes will be announced at the organizational and operational levels to enhance efficiency, promote innovative learning & development experiences, increase the number of events, improve turnout, elevate sponsorship opportunities, and encourage participation at the highest possible level.

If you have any questions, please direct them to info@farausa.com.

About Gerardo Bonilla

Mr. Bonilla is a professional race car driver with years of driving, instruction, and coaching experience at the highest levels. In 2007 and 2008 competed in the American Le Mans Series LMP2. Competed in and won the IMSA Lites Championship (Cooper Tires Prototype Lites) in 2007, the Star Mazda Championship in 2006, and the Skip Barber National Championship in 2005.

Bonilla served as Racing School and Race Series President, as well as former Master Instructor for Skip Barber Racing School; Director of Operations for Lucas Oil School of Racing; and Series Driver Coach and Race Steward for the U.S. F2000 National Championship.

